

Balance Sheet Report Grand Lakes CA

As of November 30, 2018

	<u>Balance Nov 30, 2018</u>	<u>Balance Oct 31, 2018</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	395,427.56	137,046.81	258,380.75
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,446.20	253,340.37	(249,894.17)
1101 - PPB MM ICS #499	1,488,615.80	1,488,371.16	244.64
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	121,724.88	107,924.88	13,800.00
Total Operating Funds	2,038,506.19	2,015,974.97	22,531.22
Reserve Funds			
1326 - PPB MM RSV- #5507	205,361.63	178,972.73	26,388.90
1327 - PPB MM Reserve ICS #507	1,309,306.18	1,309,091.00	215.18
1330 - New First Natl Bank #5909	761,401.38	760,619.92	781.46
1382 - New First Natl CDAR #5466	206,395.95	206,192.48	203.47
1383 - New First Natl CDAR #4376	206,051.00	205,847.87	203.13
1385 - NFB CDAR 1371 1.25% 07/05/2019	256,699.10	256,435.51	263.59
1386 - NFB CDAR 0205 1.25% 06/27/2019	128,970.60	128,838.16	132.44
1387 - NFB CDAR 6249 1.25% 08/22/2019	205,670.29	205,459.09	211.20
1651 - Due To/From Operating	(121,724.88)	(107,924.88)	(13,800.00)
Total Reserve Funds	3,158,131.25	3,143,531.88	14,599.37
Accounts Receivable			
1500 - Residential Assessments Receivable	193,721.22	209,881.81	(16,160.59)
Total Accounts Receivable	193,721.22	209,881.81	(16,160.59)

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	<u>Balance Nov 30, 2018</u>	<u>Balance Oct 31, 2018</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	52,463.34	57,709.67	(5,246.33)
Total Other Current Assets	52,463.34	57,709.67	(5,246.33)
Total Assets	5,442,822.00	5,427,098.33	15,723.67
<u>Liabilities</u>			
Liabilities			
2036 - PMG Collections	18,390.30	19,610.30	(1,220.00)
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	71,799.47	96,651.84	(24,852.37)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	212,520.68	40,022.55	172,498.13
2595 - Deferred Revenue	262,487.50	524,975.00	(262,487.50)
Total Liabilities	568,547.95	684,609.69	(116,061.74)
Total Liabilities	568,547.95	684,609.69	(116,061.74)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,141,738.68	1,141,738.68	0.00
Total Owners Equity - Prior Years	1,141,738.68	1,141,738.68	0.00

Balance Sheet Report
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As of November 30, 2018

	<u>Balance Nov 30, 2018</u>	<u>Balance Oct 31, 2018</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,160,459.72	3,160,459.72	0.00
Total Capital Reserves - Prior Years	<u>3,160,459.72</u>	<u>3,160,459.72</u>	<u>0.00</u>
Total Owners' Equity	<u>4,302,198.40</u>	<u>4,302,198.40</u>	<u>0.00</u>
Net Income / (Loss)	<u>572,075.65</u>	<u>440,290.24</u>	<u>131,785.41</u>
Total Liabilities and Equity	<u><u>5,442,822.00</u></u>	<u><u>5,427,098.33</u></u>	<u><u>15,723.67</u></u>

Income Statement Report

Grand Lakes CA

Operating

November 01, 2018 thru November 30, 2018

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,488.00	(0.50)	2,887,362.50	2,887,363.00	(0.50)	3,149,850.00	262,487.50
4016 - Force Mow Income	0.00	21.00	(21.00)	208.00	229.00	(21.00)	250.00	42.00
4070 - Reimbursement	17,053.34	53,591.00	(36,537.66)	411,828.00	589,508.00	(177,680.00)	643,100.00	231,272.00
4130 - Commercial Assessments	0.00	41,391.00	(41,391.00)	460,318.30	455,296.00	5,022.30	496,686.00	36,367.70
4250 - Pool Fees	25.00	9.00	16.00	775.00	92.00	683.00	100.00	(675.00)
4710 - Late Fees & Interest	1,171.35	1,250.00	(78.65)	60,502.59	13,750.00	46,752.59	15,000.00	(45,502.59)
4720 - Legal Reimbursements	670.91	834.00	(163.09)	11,904.00	9,167.00	2,737.00	10,000.00	(1,904.00)
4900 - Interest Earned - Operating Accounts	350.47	291.00	59.47	4,653.74	3,208.00	1,445.74	3,500.00	(1,153.74)
Total Income	281,758.57	359,875.00	(78,116.43)	3,837,552.13	3,958,613.00	(121,060.87)	4,318,486.00	480,933.87
Total Operating Income	281,758.57	359,875.00	(78,116.43)	3,837,552.13	3,958,613.00	(121,060.87)	4,318,486.00	480,933.87
<u>Expense</u>								
Administrative								
5000 - General Administrative	117.20	100.00	17.20	1,567.55	1,100.00	467.55	1,200.00	(367.55)
5005 - Application/Processing	0.00	125.00	(125.00)	3,325.00	1,375.00	1,950.00	1,500.00	(1,825.00)
5010 - Bad Debt	30.00	416.00	(386.00)	2,621.86	4,583.00	(1,961.14)	5,000.00	2,378.14
5015 - Bank Charges	0.00	34.00	(34.00)	13.12	367.00	(353.88)	400.00	386.88
5025 - Billing/Collections	0.00	1,584.00	(1,584.00)	19,046.66	17,417.00	1,629.66	19,000.00	(46.66)
5027 - Committees	0.00	584.00	(584.00)	40.84	6,417.00	(6,376.16)	7,000.00	6,959.16
5035 - Decorations	0.00	1,477.00	(1,477.00)	17,466.88	16,248.00	1,218.88	17,725.00	258.12
5075 - Meeting Expense	240.00	84.00	156.00	240.00	917.00	(677.00)	1,000.00	760.00
5090 - Office Supplies	0.00	250.00	(250.00)	2,144.27	2,750.00	(605.73)	3,000.00	855.73
5100 - Records Storage	0.00	250.00	(250.00)	2,080.40	2,750.00	(669.60)	3,000.00	919.60
5115 - Web Site Maintenance	0.00	66.00	(66.00)	0.00	733.00	(733.00)	800.00	800.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	455.86	2,200.00	(1,744.14)	2,400.00	1,944.14
5200 - Community Events	0.00	4,000.00	(4,000.00)	33,941.28	44,000.00	(10,058.72)	48,000.00	14,058.72
5210 - Printing & Copying	886.30	834.00	52.30	9,804.00	9,167.00	637.00	10,000.00	196.00

Income Statement Report

Grand Lakes CA

Operating

November 01, 2018 thru November 30, 2018

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	0.00	1,666.00	(1,666.00)	9,827.23	18,333.00	(8,505.77)	20,000.00	10,172.77
Total Administrative	1,273.50	11,670.00	(10,396.50)	102,574.95	128,357.00	(25,782.05)	140,025.00	37,450.05
Insurance								
5460 - Property Insurance Premiums	5,246.33	5,561.00	(314.67)	54,018.15	61,178.00	(7,159.85)	66,740.00	12,721.85
Total Insurance	5,246.33	5,561.00	(314.67)	54,018.15	61,178.00	(7,159.85)	66,740.00	12,721.85
Utilities								
6000 - Electric Service	14,332.23	39,584.00	(25,251.77)	168,611.30	435,417.00	(266,805.70)	475,000.00	306,388.70
6025 - Water Service	10,195.51	34,376.00	(24,180.49)	359,786.55	378,143.00	(18,356.45)	412,520.00	52,733.45
6050 - Telephone Service	1,192.70	1,334.00	(141.30)	13,560.54	14,667.00	(1,106.46)	16,000.00	2,439.46
6055 - Internet Service	677.60	559.00	118.60	7,687.80	6,142.00	1,545.80	6,700.00	(987.80)
6075 - Other Utility Expenses	14,035.50	25,084.00	(11,048.50)	313,899.70	275,917.00	37,982.70	301,000.00	(12,899.70)
Total Utilities	40,433.54	100,937.00	(60,503.46)	863,545.89	1,110,286.00	(246,740.11)	1,211,220.00	347,674.11
Landscaping								
6100 - Grounds & Landscaping - Contract	27,085.96	62,500.00	(35,414.04)	691,155.90	687,500.00	3,655.90	750,000.00	58,844.10
6110 - Landscape Replacement & Installation	0.00	2,291.00	(2,291.00)	3,927.08	25,208.00	(21,280.92)	27,500.00	23,572.92
6115 - 7M Shared Median	518.00	518.00	0.00	5,698.00	5,698.00	0.00	6,216.00	518.00
6120 - Chemical/Fertilizations	0.00	666.00	(666.00)	0.00	7,333.00	(7,333.00)	8,000.00	8,000.00
6140 - Force Mow	0.00	41.00	(41.00)	416.00	458.00	(42.00)	500.00	84.00
6145 - Mulch	0.00	3,250.00	(3,250.00)	39,000.60	35,750.00	3,250.60	39,000.00	(0.60)
6150 - Seasonal Color/Plantings	0.00	11,564.00	(11,564.00)	89,183.25	127,199.00	(38,015.75)	138,762.00	49,578.75
6160 - Tree Maintenance	16,938.50	13,166.00	3,772.50	46,007.88	144,833.00	(98,825.12)	158,000.00	111,992.12
6165 - Tree Removal	0.00	1,684.00	(1,684.00)	2,841.75	18,517.00	(15,675.25)	20,200.00	17,358.25
6199 - Landscape Other	0.00	5,466.00	(5,466.00)	4,381.40	60,133.00	(55,751.60)	65,600.00	61,218.60
6200 - Irrigation Repair & Maintenance	0.00	12,500.00	(12,500.00)	110,079.32	137,500.00	(27,420.68)	150,000.00	39,920.68
Total Landscaping	44,542.46	113,646.00	(69,103.54)	992,691.18	1,250,129.00	(257,437.82)	1,363,778.00	371,086.82

Income Statement Report

Grand Lakes CA

Operating

November 01, 2018 thru November 30, 2018

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	5,220.00	6,666.00	(1,446.00)	67,329.29	73,333.00	(6,003.71)	80,000.00	12,670.71
6430 - Janitorial Services	0.00	0.00	0.00	750.00	0.00	750.00	0.00	(750.00)
6434 - Pest Control	1,968.33	1,250.00	718.33	14,666.38	13,750.00	916.38	15,000.00	333.62
6438 - Pool Management	1,944.37	20,834.00	(18,889.63)	197,798.51	229,167.00	(31,368.49)	250,000.00	52,201.49
6440 - Safety & Security	29,789.00	29,669.00	120.00	368,637.00	326,352.00	42,285.00	356,020.00	(12,617.00)
Total Contracted Services	38,921.70	58,419.00	(19,497.30)	649,181.18	642,602.00	6,579.18	701,020.00	51,838.82
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	625.00	(625.00)	9,024.57	6,875.00	2,149.57	7,500.00	(1,524.57)
6545 - Electrical Supplies/Repair & Maintenance	0.00	1,166.00	(1,166.00)	4,541.09	12,833.00	(8,291.91)	14,000.00	9,458.91
6560 - Fence Repair & Maintenance	0.00	5,834.00	(5,834.00)	2,541.67	64,167.00	(61,625.33)	70,000.00	67,458.33
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	9,584.00	(9,584.00)	104,171.71	105,417.00	(1,245.29)	115,000.00	10,828.29
6595 - Gate & Monument Repair & Maintenance	0.00	666.00	(666.00)	1,480.00	7,333.00	(5,853.00)	8,000.00	6,520.00
6600 - General Repair & Maintenance	0.00	3,334.00	(3,334.00)	4,671.62	36,667.00	(31,995.38)	40,000.00	35,328.38
6640 - Lighting Supplies/Repair & Maintenance	0.00	1,750.00	(1,750.00)	20,808.39	19,250.00	1,558.39	21,000.00	191.61
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	814.00	1,833.00	(1,019.00)	2,000.00	1,186.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	5,498.50	5,500.00	(1.50)	6,000.00	501.50
6685 - Playground Maintenance/Repairs	405.00	2,334.00	(1,929.00)	2,989.84	25,667.00	(22,677.16)	28,000.00	25,010.16
6695 - Plumbing Supplies/Repair & Maintenance	(9.00)	334.00	(343.00)	1,371.57	3,667.00	(2,295.43)	4,000.00	2,628.43
6700 - Pool Supplies/Repair & Maintenance	0.00	2,916.00	(2,916.00)	19,142.47	32,083.00	(12,940.53)	35,000.00	15,857.53
6705 - Power Washing Services & Supplies	1,950.00	2,084.00	(134.00)	25,233.84	22,917.00	2,316.84	25,000.00	(233.84)
6710 - Fish Stocking	0.00	1,000.00	(1,000.00)	0.00	11,000.00	(11,000.00)	12,000.00	12,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	854.00	1,375.00	(521.00)	1,500.00	646.00
6750 - Trail Maintenance	0.00	834.00	(834.00)	0.00	9,167.00	(9,167.00)	10,000.00	10,000.00
6755 - Storm Recovery Repair & Maintenance	0.00	0.00	0.00	18,475.05	0.00	18,475.05	0.00	(18,475.05)
6765 - Tennis Court Repair & Maintenance	0.00	584.00	(584.00)	4,042.75	6,417.00	(2,374.25)	7,000.00	2,957.25

Income Statement Report

Grand Lakes CA

Operating

November 01, 2018 thru November 30, 2018

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	1,478.00	1,833.00	(355.00)	2,000.00	522.00
Total Repair & Maintenance	2,346.00	34,002.00	(31,656.00)	227,139.07	374,001.00	(146,861.93)	408,000.00	180,860.93
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	3,850.00	(3,850.00)	4,200.00	4,200.00
7020 - Legal Services	0.00	666.00	(666.00)	7,802.06	7,333.00	469.06	8,000.00	197.94
7025 - Legal Services - Collections	0.00	2,084.00	(2,084.00)	11,754.11	22,917.00	(11,162.89)	25,000.00	13,245.89
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	292.29	4,583.00	(4,290.71)	5,000.00	4,707.71
7040 - Management Fees	5,542.00	5,542.00	0.00	60,962.00	60,962.00	0.00	66,504.00	5,542.00
7095 - Other Professional Services	0.00	0.00	0.00	2,273.79	0.00	2,273.79	0.00	(2,273.79)
Total Professional Services	5,542.00	9,058.00	(3,516.00)	83,084.25	99,645.00	(16,560.75)	108,704.00	25,619.75
Taxes								
9015 - Property/Real Estate Tax	0.00	316.00	(316.00)	1,976.34	3,483.00	(1,506.66)	3,800.00	1,823.66
Total Taxes	0.00	316.00	(316.00)	1,976.34	3,483.00	(1,506.66)	3,800.00	1,823.66
Other Expenses								
9105 - Reserve Contribution Expense	26,267.00	26,267.00	0.00	288,937.00	288,937.00	0.00	315,199.00	26,262.00
Total Other Expenses	26,267.00	26,267.00	0.00	288,937.00	288,937.00	0.00	315,199.00	26,262.00
Total Operating Expense	164,572.53	359,876.00	(195,303.47)	3,263,148.01	3,958,618.00	(695,469.99)	4,318,486.00	1,055,337.99
Total Operating Income / (Loss)	117,186.04	(1.00)	117,187.04	574,404.12	(5.00)	574,409.12	0.00	(574,404.12)

Income Statement Report

Grand Lakes CA

Reserves

November 01, 2018 thru November 30, 2018

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	26,267.00	26,266.00	1.00	288,937.00	288,932.00	5.00	315,199.00	26,262.00
4910 - Interest Earned - Reserve Accounts	2,132.37	0.00	2,132.37	19,516.33	0.00	19,516.33	0.00	(19,516.33)
Total Income	28,399.37	26,266.00	2,133.37	308,453.33	288,932.00	19,521.33	315,199.00	6,745.67
Total Reserves Income	28,399.37	26,266.00	2,133.37	308,453.33	288,932.00	19,521.33	315,199.00	6,745.67
<u>Expense</u>								
Reserve Expenses								
9800 - Repair & Replacement Expenses	0.00	0.00	0.00	8,475.00	0.00	8,475.00	0.00	(8,475.00)
9802 - Capital Improvements	0.00	0.00	0.00	61,967.14	0.00	61,967.14	0.00	(61,967.14)
9804 - Access System Expenses	0.00	0.00	0.00	10,896.01	0.00	10,896.01	0.00	(10,896.01)
9818 - Building Expenses	0.00	0.00	0.00	6,444.00	0.00	6,444.00	0.00	(6,444.00)
9826 - Common Area Expenses	0.00	0.00	0.00	55,296.00	0.00	55,296.00	0.00	(55,296.00)
9848 - Electrical Expenses	0.00	0.00	0.00	7,082.68	0.00	7,082.68	0.00	(7,082.68)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	95,948.30	0.00	95,948.30	0.00	(95,948.30)
9862 - Fountain Expenses	0.00	0.00	0.00	25,392.31	0.00	25,392.31	0.00	(25,392.31)
9884 - Irrigation Expenses	0.00	0.00	0.00	4,695.00	0.00	4,695.00	0.00	(4,695.00)
9924 - Pools & Spas Expenses	0.00	0.00	0.00	19,745.00	0.00	19,745.00	0.00	(19,745.00)
9938 - Security Systems Expenses	0.00	0.00	0.00	739.00	0.00	739.00	0.00	(739.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	301.36	0.00	301.36	0.00	(301.36)
9964 - General Expenses	13,800.00	0.00	13,800.00	13,800.00	0.00	13,800.00	0.00	(13,800.00)
Total Reserve Expenses	13,800.00	0.00	13,800.00	310,781.80	0.00	310,781.80	0.00	(310,781.80)
Total Reserves Expense	13,800.00	0.00	13,800.00	310,781.80	0.00	310,781.80	0.00	(310,781.80)
Total Reserves Income / (Loss)	14,599.37	26,266.00	(11,666.63)	(2,328.47)	288,932.00	(291,260.47)	315,199.00	317,527.47
Total Association Net Income / (Loss)	131,785.41	26,265.00	105,520.41	572,075.65	288,927.00	283,148.65	315,199.00	(256,876.65)