

Balance Sheet Report Grand Lakes CA

As of December 31, 2018

	<u>Balance Dec 31, 2018</u>	<u>Balance Nov 30, 2018</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	1,547,988.94	395,427.56	1,152,561.38
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,450.74	3,446.20	4.54
1101 - PPB MM ICS #499	1,488,868.67	1,488,615.80	252.87
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	148,078.86	121,724.88	26,353.98
Total Operating Funds	3,217,678.96	2,038,506.19	1,179,172.77
Reserve Funds			
1326 - PPB MM RSV- #5507	155,591.93	205,361.63	(49,769.70)
1327 - PPB MM Reserve ICS #507	1,309,528.59	1,309,306.18	222.41
1330 - New First Natl Bank #5909	762,251.44	761,401.38	850.06
1382 - New First Natl CDAR #5466	206,606.41	206,395.95	210.46
1383 - New First Natl CDAR #4376	206,261.11	206,051.00	210.11
1385 - NFB CDAR 1371 1.25% 07/05/2019	256,971.77	256,699.10	272.67
1386 - NFB CDAR 0205 1.25% 06/27/2019	129,107.59	128,970.60	136.99
1387 - NFB CDAR 6249 1.25% 08/22/2019	205,888.75	205,670.29	218.46
1651 - Due To/From Operating	(148,078.86)	(121,724.88)	(26,353.98)
Total Reserve Funds	3,084,128.73	3,158,131.25	(74,002.52)
Accounts Receivable			
1500 - Residential Assessments Receivable	192,820.13	193,721.22	(901.09)
Total Accounts Receivable	192,820.13	193,721.22	(901.09)

Balance Sheet Report

Grand Lakes CA

As of December 31, 2018

	<u>Balance Dec 31, 2018</u>	<u>Balance Nov 30, 2018</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1600 - Prepaid Insurance	47,217.01	52,463.34	(5,246.33)
Total Other Current Assets	47,217.01	52,463.34	(5,246.33)
Total Assets	6,541,844.83	5,442,822.00	1,099,022.83
<u>Liabilities</u>			
Liabilities			
2000 - Accounts Payable	168,986.07	0.00	168,986.07
2015 - Returned Check Fee Payable	(30.00)	0.00	(30.00)
2036 - PMG Collections	19,155.30	18,390.30	765.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	199,523.59	71,799.47	127,724.12
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	1,513,267.03	212,520.68	1,300,746.35
2595 - Deferred Revenue	0.00	262,487.50	(262,487.50)
Total Liabilities	1,904,251.99	568,547.95	1,335,704.04
Total Liabilities	1,904,251.99	568,547.95	1,335,704.04
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,553,464.11	1,141,738.68	411,725.43
Total Owners Equity - Prior Years	1,553,464.11	1,141,738.68	411,725.43

Balance Sheet Report
Grand Lakes CA
As of December 31, 2018

	<u>Balance Dec 31, 2018</u>	<u>Balance Nov 30, 2018</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,160,459.72	(76,330.99)
Total Capital Reserves - Prior Years	<u>3,084,128.73</u>	<u>3,160,459.72</u>	<u>(76,330.99)</u>
Total Owners' Equity	<u>4,637,592.84</u>	<u>4,302,198.40</u>	<u>335,394.44</u>
Net Income / (Loss)	<u>0.00</u>	<u>572,075.65</u>	<u>(572,075.65)</u>
Total Liabilities and Equity	<u><u>6,541,844.83</u></u>	<u><u>5,442,822.00</u></u>	<u><u>1,099,022.83</u></u>

Income Statement Report

Grand Lakes CA

Operating

December 01, 2018 thru December 31, 2018

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.50	262,487.00	0.50	3,149,850.00	3,149,850.00	0.00	3,149,850.00	0.00
4016 - Force Mow Income	0.00	21.00	(21.00)	208.00	250.00	(42.00)	250.00	42.00
4070 - Reimbursement	29,499.99	53,592.00	(24,092.01)	441,327.99	643,100.00	(201,772.01)	643,100.00	201,772.01
4130 - Commercial Assessments	(31,624.46)	41,390.00	(73,014.46)	428,693.84	496,686.00	(67,992.16)	496,686.00	67,992.16
4250 - Pool Fees	0.00	8.00	(8.00)	775.00	100.00	675.00	100.00	(675.00)
4710 - Late Fees & Interest	1,097.44	1,250.00	(152.56)	61,600.03	15,000.00	46,600.03	15,000.00	(46,600.03)
4720 - Legal Reimbursements	424.79	833.00	(408.21)	12,328.79	10,000.00	2,328.79	10,000.00	(2,328.79)
4900 - Interest Earned - Operating Accounts	257.41	292.00	(34.59)	4,911.15	3,500.00	1,411.15	3,500.00	(1,411.15)
Total Income	262,142.67	359,873.00	(97,730.33)	4,099,694.80	4,318,486.00	(218,791.20)	4,318,486.00	218,791.20
Total Operating Income	262,142.67	359,873.00	(97,730.33)	4,099,694.80	4,318,486.00	(218,791.20)	4,318,486.00	218,791.20
<u>Expense</u>								
Administrative								
5000 - General Administrative	57.10	100.00	(42.90)	1,624.65	1,200.00	424.65	1,200.00	(424.65)
5005 - Application/Processing	125.00	125.00	0.00	3,450.00	1,500.00	1,950.00	1,500.00	(1,950.00)
5010 - Bad Debt	73.43	417.00	(343.57)	2,695.29	5,000.00	(2,304.71)	5,000.00	2,304.71
5015 - Bank Charges	0.00	33.00	(33.00)	13.12	400.00	(386.88)	400.00	386.88
5025 - Billing/Collections	8,307.00	1,583.00	6,724.00	27,353.66	19,000.00	8,353.66	19,000.00	(8,353.66)
5027 - Committees	0.00	583.00	(583.00)	40.84	7,000.00	(6,959.16)	7,000.00	6,959.16
5035 - Decorations	0.00	1,477.00	(1,477.00)	17,466.88	17,725.00	(258.12)	17,725.00	258.12
5075 - Meeting Expense	0.00	83.00	(83.00)	240.00	1,000.00	(760.00)	1,000.00	760.00
5090 - Office Supplies	345.84	250.00	95.84	2,490.11	3,000.00	(509.89)	3,000.00	509.89
5100 - Records Storage	193.20	250.00	(56.80)	2,273.60	3,000.00	(726.40)	3,000.00	726.40
5115 - Web Site Maintenance	0.00	67.00	(67.00)	0.00	800.00	(800.00)	800.00	800.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	455.86	2,400.00	(1,944.14)	2,400.00	1,944.14
5200 - Community Events	14,692.57	4,000.00	10,692.57	48,633.85	48,000.00	633.85	48,000.00	(633.85)
5210 - Printing & Copying	451.70	833.00	(381.30)	10,255.70	10,000.00	255.70	10,000.00	(255.70)

Income Statement Report

Grand Lakes CA

Operating

December 01, 2018 thru December 31, 2018

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	1,459.85	1,667.00	(207.15)	11,287.08	20,000.00	(8,712.92)	20,000.00	8,712.92
Total Administrative	25,705.69	11,668.00	14,037.69	128,280.64	140,025.00	(11,744.36)	140,025.00	11,744.36
Insurance								
5460 - Property Insurance Premiums	5,246.33	5,562.00	(315.67)	59,264.48	66,740.00	(7,475.52)	66,740.00	7,475.52
Total Insurance	5,246.33	5,562.00	(315.67)	59,264.48	66,740.00	(7,475.52)	66,740.00	7,475.52
Utilities								
6000 - Electric Service	26,421.76	39,583.00	(13,161.24)	195,033.06	475,000.00	(279,966.94)	475,000.00	279,966.94
6025 - Water Service	31,194.89	34,377.00	(3,182.11)	390,981.44	412,520.00	(21,538.56)	412,520.00	21,538.56
6050 - Telephone Service	533.63	1,333.00	(799.37)	14,094.17	16,000.00	(1,905.83)	16,000.00	1,905.83
6055 - Internet Service	454.04	558.00	(103.96)	8,141.84	6,700.00	1,441.84	6,700.00	(1,441.84)
6075 - Other Utility Expenses	8,836.63	25,083.00	(16,246.37)	322,736.33	301,000.00	21,736.33	301,000.00	(21,736.33)
Total Utilities	67,440.95	100,934.00	(33,493.05)	930,986.84	1,211,220.00	(280,233.16)	1,211,220.00	280,233.16
Landscaping								
6100 - Grounds & Landscaping - Contract	45,111.22	62,500.00	(17,388.78)	736,267.12	750,000.00	(13,732.88)	750,000.00	13,732.88
6110 - Landscape Replacement & Installation	915.19	2,292.00	(1,376.81)	4,842.27	27,500.00	(22,657.73)	27,500.00	22,657.73
6115 - 7M Shared Median	518.00	518.00	0.00	6,216.00	6,216.00	0.00	6,216.00	0.00
6120 - Chemical/Fertilizations	0.00	667.00	(667.00)	0.00	8,000.00	(8,000.00)	8,000.00	8,000.00
6140 - Force Mow	0.00	42.00	(42.00)	416.00	500.00	(84.00)	500.00	84.00
6145 - Mulch	0.00	3,250.00	(3,250.00)	39,000.60	39,000.00	0.60	39,000.00	(0.60)
6150 - Seasonal Color/Plantings	44,505.50	11,563.00	32,942.50	133,688.75	138,762.00	(5,073.25)	138,762.00	5,073.25
6160 - Tree Maintenance	37,192.50	13,167.00	24,025.50	83,200.38	158,000.00	(74,799.62)	158,000.00	74,799.62
6165 - Tree Removal	675.00	1,683.00	(1,008.00)	3,516.75	20,200.00	(16,683.25)	20,200.00	16,683.25
6199 - Landscape Other	1,550.69	5,467.00	(3,916.31)	5,932.09	65,600.00	(59,667.91)	65,600.00	59,667.91
6200 - Irrigation Repair & Maintenance	33,360.11	12,500.00	20,860.11	143,439.43	150,000.00	(6,560.57)	150,000.00	6,560.57
Total Landscaping	163,828.21	113,649.00	50,179.21	1,156,519.39	1,363,778.00	(207,258.61)	1,363,778.00	207,258.61

Income Statement Report

Grand Lakes CA

Operating

December 01, 2018 thru December 31, 2018

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	11,225.83	6,667.00	4,558.83	78,555.12	80,000.00	(1,444.88)	80,000.00	1,444.88
6430 - Janitorial Services	0.00	0.00	0.00	750.00	0.00	750.00	0.00	(750.00)
6434 - Pest Control	553.33	1,250.00	(696.67)	15,219.71	15,000.00	219.71	15,000.00	(219.71)
6438 - Pool Management	2,630.61	20,833.00	(18,202.39)	200,429.12	250,000.00	(49,570.88)	250,000.00	49,570.88
6440 - Safety & Security	30,078.00	29,668.00	410.00	398,715.00	356,020.00	42,695.00	356,020.00	(42,695.00)
Total Contracted Services	44,487.77	58,418.00	(13,930.23)	693,668.95	701,020.00	(7,351.05)	701,020.00	7,351.05
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	123.60	625.00	(501.40)	9,148.17	7,500.00	1,648.17	7,500.00	(1,648.17)
6545 - Electrical Supplies/Repair & Maintenance	1,165.10	1,167.00	(1.90)	5,706.19	14,000.00	(8,293.81)	14,000.00	8,293.81
6560 - Fence Repair & Maintenance	0.00	5,833.00	(5,833.00)	2,541.67	70,000.00	(67,458.33)	70,000.00	67,458.33
6585 - Fountain/Pond/Lake Repair & Maintenance	38,861.01	9,583.00	29,278.01	143,032.72	115,000.00	28,032.72	115,000.00	(28,032.72)
6595 - Gate & Monument Repair & Maintenance	600.00	667.00	(67.00)	2,080.00	8,000.00	(5,920.00)	8,000.00	5,920.00
6600 - General Repair & Maintenance	3,408.80	3,333.00	75.80	8,080.42	40,000.00	(31,919.58)	40,000.00	31,919.58
6640 - Lighting Supplies/Repair & Maintenance	3,528.61	1,750.00	1,778.61	24,337.00	21,000.00	3,337.00	21,000.00	(3,337.00)
6645 - Locks & Keys Repair & Maintenance	34.92	167.00	(132.08)	848.92	2,000.00	(1,151.08)	2,000.00	1,151.08
6680 - Painting Services & Supplies	15,990.00	500.00	15,490.00	21,488.50	6,000.00	15,488.50	6,000.00	(15,488.50)
6685 - Playground Maintenance/Repairs	703.00	2,333.00	(1,630.00)	3,692.84	28,000.00	(24,307.16)	28,000.00	24,307.16
6695 - Plumbing Supplies/Repair & Maintenance	0.00	333.00	(333.00)	1,371.57	4,000.00	(2,628.43)	4,000.00	2,628.43
6700 - Pool Supplies/Repair & Maintenance	3,760.01	2,917.00	843.01	22,902.48	35,000.00	(12,097.52)	35,000.00	12,097.52
6705 - Power Washing Services & Supplies	0.00	2,083.00	(2,083.00)	25,233.84	25,000.00	233.84	25,000.00	(233.84)
6710 - Fish Stocking	9,000.00	1,000.00	8,000.00	9,000.00	12,000.00	(3,000.00)	12,000.00	3,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	854.00	1,500.00	(646.00)	1,500.00	646.00
6750 - Trail Maintenance	0.00	833.00	(833.00)	0.00	10,000.00	(10,000.00)	10,000.00	10,000.00
6755 - Storm Recovery Repair & Maintenance	0.00	0.00	0.00	18,475.05	0.00	18,475.05	0.00	(18,475.05)
6765 - Tennis Court Repair & Maintenance	253.00	583.00	(330.00)	4,295.75	7,000.00	(2,704.25)	7,000.00	2,704.25

Income Statement Report Grand Lakes CA Operating

December 01, 2018 thru December 31, 2018

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6770 - Vandalism Repair & Maintenance	0.00	167.00	(167.00)	1,478.00	2,000.00	(522.00)	2,000.00	522.00
Total Repair & Maintenance	77,428.05	33,999.00	43,429.05	304,567.12	408,000.00	(103,432.88)	408,000.00	103,432.88
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	4,200.00	(4,200.00)	4,200.00	4,200.00
7020 - Legal Services	7,069.30	667.00	6,402.30	14,871.36	8,000.00	6,871.36	8,000.00	(6,871.36)
7025 - Legal Services - Collections	1,293.01	2,083.00	(789.99)	13,047.12	25,000.00	(11,952.88)	25,000.00	11,952.88
7035 - Legal Services - Deed Restrictions	513.05	417.00	96.05	805.34	5,000.00	(4,194.66)	5,000.00	4,194.66
7040 - Management Fees	5,542.00	5,542.00	0.00	66,504.00	66,504.00	0.00	66,504.00	0.00
7095 - Other Professional Services	0.00	0.00	0.00	2,273.79	0.00	2,273.79	0.00	(2,273.79)
Total Professional Services	14,417.36	9,059.00	5,358.36	97,501.61	108,704.00	(11,202.39)	108,704.00	11,202.39
Taxes								
9015 - Property/Real Estate Tax	0.00	317.00	(317.00)	1,976.34	3,800.00	(1,823.66)	3,800.00	1,823.66
Total Taxes	0.00	317.00	(317.00)	1,976.34	3,800.00	(1,823.66)	3,800.00	1,823.66
Other Expenses								
9105 - Reserve Contribution Expense	26,267.00	26,262.00	5.00	315,204.00	315,199.00	5.00	315,199.00	(5.00)
Total Other Expenses	26,267.00	26,262.00	5.00	315,204.00	315,199.00	5.00	315,199.00	(5.00)
Total Operating Expense	424,821.36	359,868.00	64,953.36	3,687,969.37	4,318,486.00	(630,516.63)	4,318,486.00	630,516.63
Total Operating Income / (Loss)	(162,678.69)	5.00	(162,683.69)	411,725.43	0.00	411,725.43	0.00	(411,725.43)

Income Statement Report

Grand Lakes CA

Reserves

December 01, 2018 thru December 31, 2018

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	26,267.00	26,267.00	0.00	315,204.00	315,199.00	5.00	315,199.00	(5.00)
4910 - Interest Earned - Reserve Accounts	2,191.66	0.00	2,191.66	21,707.99	0.00	21,707.99	0.00	(21,707.99)
Total Income	28,458.66	26,267.00	2,191.66	336,911.99	315,199.00	21,712.99	315,199.00	(21,712.99)
Total Reserves Income	28,458.66	26,267.00	2,191.66	336,911.99	315,199.00	21,712.99	315,199.00	(21,712.99)
<u>Expense</u>								
Reserve Expenses								
9800 - Repair & Replacement Expenses	0.00	0.00	0.00	8,475.00	0.00	8,475.00	0.00	(8,475.00)
9802 - Capital Improvements	0.00	0.00	0.00	61,967.14	0.00	61,967.14	0.00	(61,967.14)
9804 - Access System Expenses	0.00	0.00	0.00	10,896.01	0.00	10,896.01	0.00	(10,896.01)
9818 - Building Expenses	0.00	0.00	0.00	6,444.00	0.00	6,444.00	0.00	(6,444.00)
9826 - Common Area Expenses	0.00	0.00	0.00	55,296.00	0.00	55,296.00	0.00	(55,296.00)
9848 - Electrical Expenses	0.00	0.00	0.00	7,082.68	0.00	7,082.68	0.00	(7,082.68)
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	95,948.30	0.00	95,948.30	0.00	(95,948.30)
9862 - Fountain Expenses	13,131.28	0.00	13,131.28	38,523.59	0.00	38,523.59	0.00	(38,523.59)
9884 - Irrigation Expenses	0.00	0.00	0.00	4,695.00	0.00	4,695.00	0.00	(4,695.00)
9886 - Landscape Expenses	13,034.00	0.00	13,034.00	13,034.00	0.00	13,034.00	0.00	(13,034.00)
9922 - Ponds & Lakes Expenses	26,535.00	0.00	26,535.00	26,535.00	0.00	26,535.00	0.00	(26,535.00)
9924 - Pools & Spas Expenses	49,760.90	0.00	49,760.90	69,505.90	0.00	69,505.90	0.00	(69,505.90)
9938 - Security Systems Expenses	0.00	0.00	0.00	739.00	0.00	739.00	0.00	(739.00)
9958 - Tennis Court Expenses	0.00	0.00	0.00	301.36	0.00	301.36	0.00	(301.36)

Income Statement Report Grand Lakes CA Reserves

December 01, 2018 thru December 31, 2018

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Reserve Expenses								
9964 - General Expenses	0.00	0.00	0.00	13,800.00	0.00	13,800.00	0.00	(13,800.00)
Total Reserve Expenses	102,461.18	0.00	102,461.18	413,242.98	0.00	413,242.98	0.00	(413,242.98)
Total Reserves Expense	102,461.18	0.00	102,461.18	413,242.98	0.00	413,242.98	0.00	(413,242.98)
Total Reserves Income / (Loss)	(74,002.52)	26,267.00	(100,269.52)	(76,330.99)	315,199.00	(391,529.99)	315,199.00	391,529.99
Total Association Net Income / (Loss)	(236,681.21)	26,272.00	(262,953.21)	335,394.44	315,199.00	20,195.44	315,199.00	(20,195.44)