

Balance Sheet Report
Grand Lakes CA
As of February 28, 2019

	<u>Balance Feb 28, 2019</u>	<u>Balance Jan 31, 2019</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PPB CK #4584	686,537.79	583,739.32	102,798.47
1001 - New First Ntl Bank #8346	29,222.10	29,222.10	0.00
1100 - Pacific Premier Bank OP MM- #5499	3,478.51	3,477.84	0.67
1101 - PPB MM ICS #499	3,539,878.77	3,539,335.77	543.00
1102 - New First Natl Bank #7558	69.65	69.65	0.00
1650 - Due To/From Reserves	93,284.86	120,681.86	(27,397.00)
Total Operating Funds	4,352,471.68	4,276,526.54	75,945.14
Reserve Funds			
1326 - PPB MM RSV- #5507	155,705.13	155,651.40	53.73
1327 - PPB MM Reserve ICS #507	1,309,951.95	1,309,751.01	200.94
1330 - New First Natl Bank #5909	764,100.76	763,222.53	878.23
1382 - New First Natl CDAR #5466	206,817.08	206,606.41	210.67
1383 - New First Natl CDAR #4376	206,471.43	206,261.11	210.32
1385 - NFB CDAR 1371 1.25% 07/05/2019	257,244.72	256,971.77	272.95
1386 - NFB CDAR 0205 1.25% 06/27/2019	129,244.73	129,107.59	137.14
1387 - NFB CDAR 6249 1.25% 08/22/2019	206,107.45	205,888.75	218.70
1651 - Due To/From Operating	(93,284.86)	(120,681.86)	27,397.00
Total Reserve Funds	3,142,358.39	3,112,778.71	29,579.68
Accounts Receivable			
1500 - Residential Assessments Receivable	499,145.69	758,603.54	(259,457.85)
Total Accounts Receivable	499,145.69	758,603.54	(259,457.85)
Other Current Assets			
1600 - Prepaid Insurance	36,721.35	41,969.68	(5,248.33)

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<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	1,150.00	(1,150.00)	2,300.00
Total Other Current Assets	37,871.35	40,819.68	(2,948.33)
Total Assets	8,031,847.11	8,188,728.47	(156,881.36)
<u>Liabilities</u>			
Liabilities			
2000 - Accounts Payable	26,985.80	3,712.45	23,273.35
2036 - PMG Collections	28,170.30	24,790.30	3,380.00
2037 - Payment Plan Fees	1,350.00	1,350.00	0.00
2395 - Other Accrued Expenses	66,788.02	72,989.04	(6,201.02)
2500 - Deposits Held	1,000.00	1,000.00	0.00
2520 - Rent Deposit	1,000.00	1,000.00	0.00
2550 - Prepaid Assessments	39,493.92	56,417.86	(16,923.94)
2595 - Deferred Revenue	3,008,473.58	2,887,362.00	121,111.58
Total Liabilities	3,173,261.62	3,048,621.65	124,639.97
Total Liabilities	3,173,261.62	3,048,621.65	124,639.97
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Operating Fund - Prior year	1,553,464.11	1,553,464.11	0.00
Total Owners Equity - Prior Years	1,553,464.11	1,553,464.11	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	3,084,128.73	3,084,128.73	0.00
Total Capital Reserves - Prior Years	<u>3,084,128.73</u>	<u>3,084,128.73</u>	<u>0.00</u>
Total Owners' Equity	<u>4,637,592.84</u>	<u>4,637,592.84</u>	<u>0.00</u>
Net Income / (Loss)	<u>220,992.65</u>	<u>502,513.98</u>	<u>(281,521.33)</u>
Total Liabilities and Equity	<u><u>8,031,847.11</u></u>	<u><u>8,188,728.47</u></u>	<u><u>(156,881.36)</u></u>

Income Statement Report

Grand Lakes CA

Operating

February 01, 2019 thru February 28, 2019

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Residential Assessments	262,487.00	262,487.00	0.00	524,975.00	524,975.00	0.00	3,149,850.00	2,624,875.00
4016 - Force Mow Income	0.00	21.00	(21.00)	0.00	42.00	(42.00)	250.00	250.00
4070 - Reimbursement	19,666.66	31,055.00	(11,388.34)	68,833.31	62,110.00	6,723.31	372,660.00	303,826.69
4130 - Commercial Assessments	(383,598.58)	41,390.00	(424,988.58)	65,631.88	82,781.00	(17,149.12)	496,686.00	431,054.12
4250 - Pool Fees	75.00	9.00	66.00	75.00	17.00	58.00	100.00	25.00
4710 - Late Fees & Interest	8,082.36	1,250.00	6,832.36	17,254.74	2,500.00	14,754.74	15,000.00	(2,254.74)
4720 - Legal Reimbursements	2,434.16	834.00	1,600.16	1,511.47	1,667.00	(155.53)	10,000.00	8,488.53
4900 - Interest Earned - Operating Accounts	543.67	291.00	252.67	1,037.87	583.00	454.87	3,500.00	2,462.13
Total Income	(90,309.73)	337,337.00	(427,646.73)	679,319.27	674,675.00	4,644.27	4,048,046.00	3,368,726.73
Total Operating Income	(90,309.73)	337,337.00	(427,646.73)	679,319.27	674,675.00	4,644.27	4,048,046.00	3,368,726.73
<u>Expense</u>								
Administrative								
5000 - General Administrative	61.20	159.00	(97.80)	578.00	317.00	261.00	1,900.00	1,322.00
5005 - Application/Processing	100.00	316.00	(216.00)	300.00	633.00	(333.00)	3,800.00	3,500.00
5010 - Bad Debt	86.79	416.00	(329.21)	86.79	833.00	(746.21)	5,000.00	4,913.21
5015 - Bank Charges	0.00	34.00	(34.00)	0.00	67.00	(67.00)	400.00	400.00
5025 - Billing/Collections	0.00	1,666.00	(1,666.00)	0.00	3,333.00	(3,333.00)	20,000.00	20,000.00
5027 - Committees	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
5035 - Decorations	0.00	1,477.00	(1,477.00)	8,886.50	2,954.00	5,932.50	17,725.00	8,838.50
5075 - Meeting Expense	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
5090 - Office Supplies	37.44	250.00	(212.56)	813.06	500.00	313.06	3,000.00	2,186.94
5100 - Records Storage	193.20	250.00	(56.80)	386.40	500.00	(113.60)	3,000.00	2,613.60
5115 - Web Site Maintenance	0.00	66.00	(66.00)	0.00	133.00	(133.00)	800.00	800.00
5195 - Other Administrative Services	0.00	200.00	(200.00)	0.00	400.00	(400.00)	2,400.00	2,400.00
5200 - Community Events	0.00	4,166.00	(4,166.00)	1,280.00	8,333.00	(7,053.00)	50,000.00	48,720.00
5210 - Printing & Copying	818.40	1,000.00	(181.60)	9,247.10	2,000.00	7,247.10	12,000.00	2,752.90

Income Statement Report

Grand Lakes CA

Operating

February 01, 2019 thru February 28, 2019

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5215 - Postage	248.99	1,250.00	(1,001.01)	1,841.23	2,500.00	(658.77)	15,000.00	13,158.77
Total Administrative	1,546.02	11,459.00	(9,912.98)	23,419.08	22,920.00	499.08	137,525.00	114,105.92
Insurance								
5460 - Property Insurance Premiums	5,248.33	5,509.00	(260.67)	10,495.66	11,018.00	(522.34)	66,110.00	55,614.34
Total Insurance	5,248.33	5,509.00	(260.67)	10,495.66	11,018.00	(522.34)	66,110.00	55,614.34
Utilities								
6000 - Electric Service	15,957.59	14,584.00	1,373.59	32,072.34	29,167.00	2,905.34	175,000.00	142,927.66
6025 - Water Service	819.36	33,334.00	(32,514.64)	17,123.30	66,667.00	(49,543.70)	400,000.00	382,876.70
6050 - Telephone Service	993.29	1,334.00	(340.71)	2,223.86	2,667.00	(443.14)	16,000.00	13,776.14
6055 - Internet Service	456.79	559.00	(102.21)	913.58	1,117.00	(203.42)	6,700.00	5,786.42
6075 - Other Utility Expenses	4,865.96	31,250.00	(26,384.04)	19,428.96	62,500.00	(43,071.04)	375,000.00	355,571.04
Total Utilities	23,092.99	81,061.00	(57,968.01)	71,762.04	162,118.00	(90,355.96)	972,700.00	900,937.96
Landscaping								
6100 - Grounds & Landscaping - Contract	53,526.36	68,750.00	(15,223.64)	98,410.32	137,500.00	(39,089.68)	825,000.00	726,589.68
6110 - Landscape Replacement & Installation	3,124.50	834.00	2,290.50	3,124.50	1,667.00	1,457.50	10,000.00	6,875.50
6115 - 7M Shared Median	0.00	518.00	(518.00)	0.00	1,036.00	(1,036.00)	6,216.00	6,216.00
6140 - Force Mow	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
6145 - Mulch	0.00	3,334.00	(3,334.00)	0.00	6,667.00	(6,667.00)	40,000.00	40,000.00
6150 - Seasonal Color/Plantings	0.00	11,563.00	(11,563.00)	23,495.00	23,127.00	368.00	138,762.00	115,267.00
6160 - Tree Maintenance	18,468.00	12,500.00	5,968.00	89,651.50	25,000.00	64,651.50	150,000.00	60,348.50
6165 - Tree Removal	4,750.00	1,684.00	3,066.00	4,800.00	3,367.00	1,433.00	20,200.00	15,400.00
6199 - Landscape Other	0.00	416.00	(416.00)	0.00	833.00	(833.00)	5,000.00	5,000.00
6200 - Irrigation Repair & Maintenance	15,644.49	12,500.00	3,144.49	15,644.49	25,000.00	(9,355.51)	150,000.00	134,355.51
Total Landscaping	95,513.35	112,140.00	(16,626.65)	235,125.81	224,280.00	10,845.81	1,345,678.00	1,110,552.19
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	6,245.00	6,666.00	(421.00)	12,490.00	13,333.00	(843.00)	80,000.00	67,510.00

Income Statement Report

Grand Lakes CA

Operating

February 01, 2019 thru February 28, 2019

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6434 - Pest Control	2,225.00	1,250.00	975.00	2,315.00	2,500.00	(185.00)	15,000.00	12,685.00
6438 - Pool Management	400.00	20,834.00	(20,434.00)	400.00	41,667.00	(41,267.00)	250,000.00	249,600.00
6440 - Safety & Security	29,789.00	31,344.00	(1,555.00)	68,398.29	62,688.00	5,710.29	376,128.00	307,729.71
Total Contracted Services	38,659.00	60,094.00	(21,435.00)	83,603.29	120,188.00	(36,584.71)	721,128.00	637,524.71
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	3,046.00	625.00	2,421.00	3,098.50	1,250.00	1,848.50	7,500.00	4,401.50
6545 - Electrical Supplies/Repair & Maintenance	0.00	834.00	(834.00)	931.72	1,667.00	(735.28)	10,000.00	9,068.28
6560 - Fence Repair & Maintenance	200.00	5,834.00	(5,634.00)	200.00	11,667.00	(11,467.00)	70,000.00	69,800.00
6585 - Fountain/Pond/Lake Repair & Maintenance	5,661.83	9,584.00	(3,922.17)	5,901.83	19,167.00	(13,265.17)	115,000.00	109,098.17
6595 - Gate & Monument Repair & Maintenance	0.00	666.00	(666.00)	0.00	1,333.00	(1,333.00)	8,000.00	8,000.00
6600 - General Repair & Maintenance	9,151.50	2,056.00	7,095.50	7,495.50	4,111.00	3,384.50	24,665.00	17,169.50
6640 - Lighting Supplies/Repair & Maintenance	4,339.20	1,750.00	2,589.20	4,339.20	3,500.00	839.20	21,000.00	16,660.80
6645 - Locks & Keys Repair & Maintenance	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
6680 - Painting Services & Supplies	0.00	500.00	(500.00)	0.00	1,000.00	(1,000.00)	6,000.00	6,000.00
6685 - Playground Maintenance/Repairs	825.00	750.00	75.00	825.00	1,500.00	(675.00)	9,000.00	8,175.00
6695 - Plumbing Supplies/Repair & Maintenance	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
6700 - Pool Supplies/Repair & Maintenance	402.80	2,916.00	(2,513.20)	643.33	5,833.00	(5,189.67)	35,000.00	34,356.67
6705 - Power Washing Services & Supplies	0.00	2,084.00	(2,084.00)	0.00	4,167.00	(4,167.00)	25,000.00	25,000.00
6710 - Fish Stocking	0.00	834.00	(834.00)	0.00	1,667.00	(1,667.00)	10,000.00	10,000.00
6745 - Signage Repair & Maintenance	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
6750 - Trail Maintenance	0.00	834.00	(834.00)	0.00	1,667.00	(1,667.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	584.00	(584.00)	325.00	1,167.00	(842.00)	7,000.00	6,675.00
6770 - Vandalism Repair & Maintenance	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Repair & Maintenance	23,626.33	30,642.00	(7,015.67)	23,760.08	61,279.00	(37,518.92)	367,665.00	343,904.92
Professional Services								
7000 - Audit & Tax Services	0.00	350.00	(350.00)	0.00	700.00	(700.00)	4,200.00	4,200.00

Income Statement Report

Grand Lakes CA

Operating

February 01, 2019 thru February 28, 2019

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7020 - Legal Services	0.00	666.00	(666.00)	0.00	1,333.00	(1,333.00)	8,000.00	8,000.00
7025 - Legal Services - Collections	0.00	1,459.00	(1,459.00)	0.00	2,917.00	(2,917.00)	17,500.00	17,500.00
7035 - Legal Services - Deed Restrictions	0.00	416.00	(416.00)	0.00	833.00	(833.00)	5,000.00	5,000.00
7040 - Management Fees	5,708.26	5,820.00	(111.74)	11,416.52	11,640.00	(223.48)	69,840.00	58,423.48
Total Professional Services	5,708.26	8,711.00	(3,002.74)	11,416.52	17,423.00	(6,006.48)	104,540.00	93,123.48
Taxes								
9015 - Property/Real Estate Tax	0.00	316.00	(316.00)	2,179.80	633.00	1,546.80	3,800.00	1,620.20
Total Taxes	0.00	316.00	(316.00)	2,179.80	633.00	1,546.80	3,800.00	1,620.20
Other Expenses								
9105 - Reserve Contribution Expense	27,397.00	27,431.00	(34.00)	54,794.00	54,828.00	(34.00)	328,900.00	274,106.00
Total Other Expenses	27,397.00	27,431.00	(34.00)	54,794.00	54,828.00	(34.00)	328,900.00	274,106.00
Total Operating Expense	220,791.28	337,363.00	(116,571.72)	516,556.28	674,687.00	(158,130.72)	4,048,046.00	3,531,489.72
Total Operating Income / (Loss)	(311,101.01)	(26.00)	(311,075.01)	162,762.99	(12.00)	162,774.99	0.00	(162,762.99)

Income Statement Report Grand Lakes CA Reserves

February 01, 2019 thru February 28, 2019

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4905 - Reserve Contribution Income	27,397.00	27,409.00	(12.00)	54,794.00	54,817.00	(23.00)	328,900.00	274,106.00
4910 - Interest Earned - Reserve Accounts	2,182.68	0.00	2,182.68	3,435.66	0.00	3,435.66	0.00	(3,435.66)
Total Income	29,579.68	27,409.00	2,170.68	58,229.66	54,817.00	3,412.66	328,900.00	270,670.34
Total Reserves Income	29,579.68	27,409.00	2,170.68	58,229.66	54,817.00	3,412.66	328,900.00	270,670.34
Total Reserves Income / (Loss)	29,579.68	27,409.00	2,170.68	58,229.66	54,817.00	3,412.66	328,900.00	270,670.34
Total Association Net Income / (Loss)	(281,521.33)	27,383.00	(308,904.33)	220,992.65	54,805.00	166,187.65	328,900.00	107,907.35